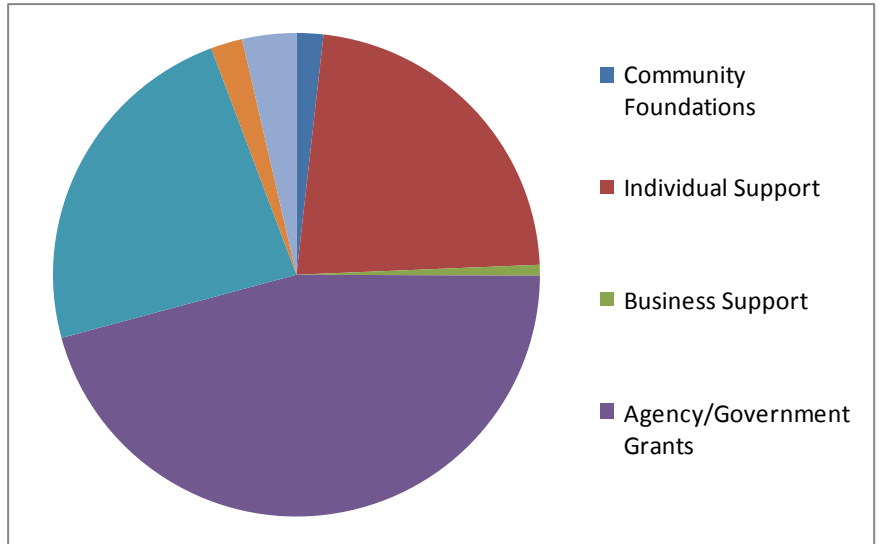


2011 ANNUAL REPORT

Here's where the money came from in 2011



NICHES LAND TRUST, Inc.

2011 Financial Report

NICHES Land Trust's fiscal year runs from January 1 to December 31.

2011 Income: \$173,374.00

2011 Expenses: \$166,896.67

CASH ASSETS (as of Dec 31, 2011)

Unrestricted Operating: \$170,786.64

Board and Donor Restricted:

Easement Defense: \$41,342.13

Reserve Fund: \$111,539.67

Acquisitions: \$247,145.19

Stewardship: \$48,920.47

Total Cash Assets: \$619,734.10

MEMBERSHIP

554 Members which includes

58 New Members and 17 LIFE Members

NICHES Land Trust Board and staff would like to thank everyone that have supported our work through financial support in 2011. We will continue to work to ensure that your contributions to NICHES are well managed.

Here's where the money went in 2011

